



## Carl Martin Lovsted IV

Disclosure Brochure Supplement  
Part 2B, Form ADV

### SPG Advisors LLC

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This brochure supplement provides information about Carl Martin Lovsted IV and supplements the SPG Advisors LLC's brochure. You should have received a copy of that brochure. Please contact Mr. Duncan if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Carl Martin Lovsted IV (CRD# 6134515) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2 - Educational Background and Business Experience**

Carl Martin Lovsted IV

Year of birth: 1995

**Educational Background:**

- Washington State University; Bachelor of Finance; 08/2013—07/2017

**Business Experience:**

- SPG Advisors LLC; Investment Advisor Representative; 04/2022—Present
- Sound Planning Group, Inc; Insurance Agent; 04/2022— Present
- NYLife Securities; Registered Representative; 10/2022—3/2022
- New York Life Insurance Co; Agent; 8/2020—03/2022
- HUB International; Commercial Insurance Agent; 7/2019—07/2020
- On Island Auto Detail; CEO; 08/2014—07/2020
- NYLife Securities, LLC; Registered Representatives; 03/2018—07/2019
- New York Life Insurance Company; Agent; 09/2017—07/2019

**Professional Designations:**

- Certified Financial Planner (CFP®)<sup>1</sup>
- Investment Advisor Representative (IAR)

**Item 3 - Disciplinary Information**

Criminal or Civil Action: None to report

Administrative Proceeding: None to report

Self-Regulatory Proceeding: None to report

**Item 4 - Other Business Activities**

Carl Lovsted is an insurance agent (959700) with Sound Planning Group, Inc and spends more than 50% of his time in this capacity. From time to time, he will offer clients products and/or services from these activities.

This practice presents a conflict of interest because it gives an incentive to recommend products and services based on the commission received. This conflict is mitigated by disclosures, procedures, and the firm's fiduciary obligation to place the best interest of the client first. The clients are informed that the advisor representative receives a commission on the sale of an insurance product that is paid directly by the insurance company and not from the client's insurance assets. The clients are not required to purchase any products or services. Clients have the option to purchase these products or services through the insurance agent or agency of their choosing, including those unaffiliated with SPG Advisors LLC and Sound Planning Group, Inc.

## Item 5 - Additional Compensation

Carl Lovsted receives additional compensation in his capacity as an insurance agent but he does not receive any performance based fees. He does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

## Item 6 - Supervision

Supervision of Carl Lovsted is performed by Jeffrey A. Smith in his capacity as Chief Compliance Officer of SPG Advisors. SPG Advisors has implemented a policies and procedures manual and Code of Ethics which guides the Firm and its supervised persons in meeting their fiduciary obligations to clients when providing investment advisory services. As SPG Advisors' Chief Compliance Officer, Mr. Smith is responsible for the implementation of the Firm's policies and procedures and Code of Ethics. Mr. Smith may be contacted at 248-376-1480 for more information about this Brochure Supplement.

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<sup>1</sup> I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at [www.CFP.net](http://www.CFP.net). CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics.

To become a CFP® professional, an individual must fulfill the following requirements:

- Education – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor's degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor's or higher degree or completed a financial planning development capstone course.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- Experience – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- Ethics – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.
- Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:
  - Ethics – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- o Continuing Education – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

A CFP is a certified financial planner that has a proficiency in risk management, investment, tax, retirement, income and estate planning. They can provide comprehensive services across a broad spectrum of financial planning concerns. The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at [www.CFP.net](http://www.CFP.net).