

FREQUENTLY ASKED QUESTIONS:

MEDICARE 101

Today's changing health care landscape makes understanding Medicare even more important. Whether you have questions for yourself or a loved one, the following answers may help.



Q: What Does Medicare Cover?

Medicare is a federal health insurance program for people ages 65+, as well as those younger than 65 with specific disabilities or medical conditions. The insurance has four coverage types, which range from inpatient hospital care to prescription drugs. However, Medicare does not cover all medical expenses or extended care, so you may need to consider additional insurance. [Call us today to speak with a licensed Medicare agent.](#)

Q: How much are the premiums?

For most people, Part A coverage doesn't have a monthly premium, as long as you worked and paid Medicare taxes. Part B monthly premiums start at \$170.10 (as of 2022) and go up based on your income. Premiums for Parts C and D vary by plan. To learn more, join us at an upcoming [Medicare 101 workshop](#). [Registration is free.](#)

Q: When do I enroll?

If you're receiving monthly Social Security benefits prior to age 65, Social Security will automatically enroll you in Medicare 3 months before the month of your 65th birthday. If you're still working and on credible coverage through a group employer plan that has 20 or more employees, then you don't have to sign up for Medicare.

Q: What's the difference between Medicare Supplement and Advantage Plans?

A Medicare Supplement (Medigap) policy is health insurance sold by private companies to fill in the "gaps" in Original Medicare. Advantage Plans include benefits at least as good as Original Medicare, but can include additional benefits not otherwise available through Parts A & B (including prescription drug coverage).

Q: What if I still have employer coverage?

If at age 65 you still have insurance through work, then you do not have to sign up for Medicare as long as your organization has 20 or more employees. If you choose to delay, you can enroll in Medicare, penalty free, once you retire or otherwise, lose your insurance.

Simplifying the Planning Process Since 1998

We Can Help. Medicare can be daunting, and we're here to help simplify the complexity. If you have questions about health care and your finances, please contact our office.

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The benefit information provided is not comprehensive. Additional information should be requested before making a decision about your coverage.

We attempt to be as accurate as possible. However, we rely on information, some of which changes periodically, from Medicare and various service providers, tools, and other sources. While believed to be accurate, we do not warrant that product and service descriptions or other content or information provided to you is accurate, complete, reliable, current, or error-free and we do not endeavor to update the details contained after initial publication.

Plan Availability

Sound Planning Group contracts with multiple major carriers in the marketplace that we feel bring value to our Medicare planning process. Sound Planning Group does not offer every plan in your area. Currently we represent 7 organizations which offer 68 products in your area. Please contact medicare.gov, 1-800-MEDICARE or your local State Health Insurance Program (SHIP) to get information on all of your options.

Recommendations or Advice

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